

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Craig Adam R</u>  (Last) (First) (Middle) 3101 WESTERN AVENUE SUITE 800  (Street) SEATTLE WA 98121  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>CTI BIOPHARMA CORP [ CTIC ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  <b>President and CEO</b>
	3. Date of Earliest Transaction (Month/Day/Year) 06/30/2022	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common stock	06/30/2022		A <sup>(1)</sup>		6,183	A	\$2.1165	22,861	D	
common stock	07/01/2022		M		27,000	A	\$0.8411	49,861	D	
common stock	07/01/2022		S <sup>(2)</sup>		27,000	D	\$6	22,861	D	
common stock	07/05/2022		M		27,000	A	\$0.8411	49,861	D	
common stock	07/05/2022		S <sup>(2)</sup>		27,000	D	\$6	22,861	D	
common stock	07/06/2022		M		18,223	A	\$0.8411	41,084	D	
common stock	07/06/2022		S <sup>(2)</sup>		18,223	D	\$6.11	22,861	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Non-Qualified Stock Option (right to buy)	\$0.8411	07/01/2022		M			27,000	(3)	05/16/2029	Common Stock	27,000	\$0	1,200,777	D	
Non-Qualified Stock Option (right to buy)	\$0.8411	07/05/2022		M			27,000	(3)	05/16/2029	Common Stock	27,000	\$0	1,173,777	D	
Non-Qualified Stock Option (right to buy)	\$0.8411	07/06/2022		M			18,223	(3)	05/16/2029	Common Stock	18,223	\$0	1,155,554	D	

**Explanation of Responses:**

- Shares acquired under the CTI BioPharma Corp. 2007 Employee Stock Purchase Plan.
- This sale was effected pursuant to a 10b5-1 sales plan adopted by the reporting person.
- One third of the shares underlying the option vested on 2/19/2020 and annually thereafter until all the underlying shares were fully vested on 2/19/2022.

Adam R. Craig 07/06/2022  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.