

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION**

Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Fong James K</u>  (Last) (First) (Middle) <u>C/O CTI BIOPHARMA CORP.</u> <u>3101 WESTERN AVENUE, SUITE</u> <u>800</u>  (Street) <u>SEATTLE WA 98121</u>  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>02/28/2022</u>	3. Issuer Name and Ticker or Trading Symbol <u>CTI BIOPHARMA CORP [ CTIC ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> Officer (give title below) <u>See Remarks</u> 10% Owner Other (specify below)	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>Common Stock</u>	<u>3,565</u>	<u>D</u>	

**Table II - Derivative Securities Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<u>Stock Option (right to buy)</u>	<u>(1)</u>	<u>04/12/2022</u>	<u>Common Stock</u>	<u>360</u>	<u>60.5</u>	<u>D</u>	
<u>Stock Option (right to buy)</u>	<u>(2)</u>	<u>03/24/2024</u>	<u>Common Stock</u>	<u>2,430</u>	<u>35.7</u>	<u>D</u>	
<u>Stock Option (right to buy)</u>	<u>(3)</u>	<u>03/17/2025</u>	<u>Common Stock</u>	<u>3,700</u>	<u>19.4</u>	<u>D</u>	
<u>Stock Option (right to buy)</u>	<u>(4)</u>	<u>05/18/2026</u>	<u>Common Stock</u>	<u>8,250</u>	<u>4.475</u>	<u>D</u>	
<u>Stock Option (right to buy)</u>	<u>(5)</u>	<u>03/01/2027</u>	<u>Common Stock</u>	<u>10,000</u>	<u>4.33</u>	<u>D</u>	
<u>Stock Option (right to buy)</u>	<u>(6)</u>	<u>09/29/2027</u>	<u>Common Stock</u>	<u>58,750</u>	<u>3.19</u>	<u>D</u>	
<u>Stock Option (right to buy)</u>	<u>(7)</u>	<u>05/16/2028</u>	<u>Common Stock</u>	<u>23,340</u>	<u>4.14</u>	<u>D</u>	
<u>Stock Option (right to buy)</u>	<u>(8)</u>	<u>02/19/2029</u>	<u>Common Stock</u>	<u>288,000</u>	<u>0.9489</u>	<u>D</u>	
<u>Stock Option (right to buy)</u>	<u>(9)</u>	<u>06/05/2030</u>	<u>Common Stock</u>	<u>210,000</u>	<u>1</u>	<u>D</u>	
<u>Stock Option (right to buy)</u>	<u>(10)</u>	<u>03/10/2031</u>	<u>Common Stock</u>	<u>115,000</u>	<u>3.3</u>	<u>D</u>	
<u>Stock Option (right to buy)</u>	<u>(11)</u>	<u>09/23/2031</u>	<u>Common Stock</u>	<u>210,000</u>	<u>3.05</u>	<u>D</u>	

**Explanation of Responses:**

- This option represents the right to purchase 360 shares of the Issuer's common stock and is fully vested.
- This option represents the right to purchase 2,430 shares of the Issuer's common stock and is fully vested.
- This option represents the right to purchase 3,700 shares of the Issuer's common stock and is fully vested.
- This option represents the right to purchase 8,250 shares of the Issuer's common stock and is fully vested.
- This option represents the right to purchase 10,000 shares of the Issuer's common stock and is fully vested.
- This option represents the right to purchase 58,750 shares of the Issuer's common stock and is fully vested.
- This option represents the right to purchase 23,340 shares of the Issuer's common stock and is fully vested.
- This option represents the right to purchase 288,000 shares of the Issuer's common stock and is fully vested.
- This option represents the right to purchase 210,000 shares of the Issuer's common stock and vests in equal semi-annual installments beginning on September 11, 2020 through

March 11, 2023, subject to the Reporting Person's continued service to the Issuer.

10. This option represents the right to purchase 115,000 shares of the Issuer's common stock and vests in approximately equal semi-annual installments beginning on September 10, 2021 through March 10, 2024, subject to the Reporting Person's continued service to the Issuer.

11. This option represents the right to purchase 210,000 shares of the Issuer's common stock and vests 25% annually beginning on February 28, 2023, subject to the Reporting Person's continued service to the Issuer.

**Remarks:**

Senior Vice President and Chief Commercial Officer Exhibit 24 - Power of Attorney

/s/ Bruce J. Seeley,  
Attorney-in-fact for James 03/11/2022  
K. Fong

\*\* Signature of Reporting Person                      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**

POWER OF ATTORNEY

Know all by these presents that the undersigned hereby constitutes and appoints each of Adam Craig, David Kirske and Bruce J. Seeley, and any of their substitutes, signing singly, as the undersigned's true and lawful attorney-in-fact to:

1. prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other document necessary or appropriate to obtain codes, passwords, and passphrases enabling the undersigned to make electronic filings with the SEC of reports require by the Securities Exchange Act of 1934 or any rule or regulation of the SEC;
2. execute for and on behalf of the undersigned, in the undersigned's capacity as a director and/or officer of CTI BioPharma Corp. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;
3. do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any securities exchange or similar authority; and
4. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that each such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned also ratifies hereby any action previously taken by each attorney-in-fact that would have been authorized by this power of attorney if it has been in effect at the time such action was taken. The undersigned acknowledges that each attorney-in-fact, in serving in such capacity at the request of the undersigned, is not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934, as amended.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to each of the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of March 3, 2022.

By: /s/ James K. Fong

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Name: James K. Fong